

General Assembly

Amendment

February Session, 2014

LCO No. 5242

HB0547305242HD0

Offered by:

REP. BARAM, 15th Dist. REP. MILLER P., 145th Dist.

To: Subst. House Bill No. **5473**

File No. 255

Cal. No. 162

"AN ACT CONCERNING CASH REFUNDS FOR GIFT CARD **BALANCES."**

1 Change the effective date of section 1 to "Effective October 1, 2014"

2 In line 9, after "card.", insert ""Gift card" does not include: (1) A 3 general-use prepaid card, as defined in 12 CFR 1005.20(a)(3), as from 4 time to time amended, (2) a gift certificate donated or sold below face 5 value by a retailer to a charitable organization or nonprofit community organization, (3) a linked prepaid card, as defined in section 42-460a of 7 the general statutes, (4) a card or certificate issued by a retailer 8 pursuant to an awards, loyalty or promotional program for which no money or other item of monetary value was exchanged, (5) a gift 10 certificate or card sold below face value by a retailer, (6) a gift 11 certificate or card sold by a retailer that does not have a physical 12 presence in this state, or (7) a gift certificate that is issued only on

14 In line 11, strike "five dollars" and insert "one dollar" in lieu thereof

paper."

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15 In line 12, strike "the person" and insert "a retailer" in lieu thereof

Strike lines 16 to 18, inclusive, and insert the following in lieu

17 thereof:

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18 "(c) A retailer that violates the provisions of subsection (b) of this

19 section shall be fined one hundred dollars for a first offense, two

hundred dollars for a second offense and two hundred fifty dollars for

21 each subsequent offense."